

2018-2019 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 20, 2018, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Mr Ryan Moore, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Coonan and supported by Member Meisel

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/2019

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local	\$18,640
State Sources	\$2,769,728
Federal Sources	\$192,487
Total Revenue:	\$2,980,855
Fund Balance July 1, 2018:	(\$1,104,753)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that ~~\$2,980,855~~ the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,908,378
220 Support Services - Instr Staff	\$47,700
230 General Administration	\$380,860
250 Business Support Services	\$108,527
260 Operations & Maintenance	\$298,180
271 Pupil Transportation Services	\$47,605
280 Central	\$43,500
Debt Service	\$32,307
Transer to Food Service	\$17,000
Total Appropriated:	\$2,884,057
Revenues over Expenditures:	\$96,798
Fund Balance July 1, 2019	(\$1,007,955)

AYES:

NAYS:

Resolution declared adopted.

Mr Ryan Moore
(office position) **BOARD PRESIDENT**
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 20 2018 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Stacia Coonan
(office position)
Board of Education