

2017-2018 GENERAL APPROPRIATIONS ACT -- BUDGET RESOLUTION

The Special Meeting of the Board of Education of Bay City Academy ("the Academy") County of Bay, State of Michigan, June 29, 2017 at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Johnston chairperson.

Present: Thompson, Tanhawiya, Johnston, Moore

Absent: Coonan, VanSice

The following Preamble and resolution were offered by Member Thompson and supported by Member Moore.

RESOLVED, that this shall be the general appropriations act for the fiscal year 2017/2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local	\$38,550
State Sources	\$2,761,735
Federal Sources	\$218,074

Total Revenue: **\$3,018,359**

Fund Balance July 1, 2017: **(\$1,239,400)**

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$3,018,359, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110	Instruction	\$2,013,255
126	Federal & State Programs Grants	\$6,580.00
220	Support Services -- Instr Staff	\$26,791
230	General Administration	\$348,648
250	Business Support Services	\$173,005
260	Operations & Maintenance	\$298,291
271	Pupil Transportation Services	\$62,616
280	Central	\$37,520
	Debt Service	\$32,307

Total Appropriated:	\$2,999,013
Revenues over Expenditures:	\$19,346
Fund Balance July 1, 2018:	(\$1,220,054)

AYES: All

NAYS: None

Resolution declared adopted.

Janicia Coonan

Secretary  
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on \_\_\_\_\_ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Janicia Coonan

Secretary  
Board of Education