

2020-2021 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET
RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 23, 2020, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Ryan Moore, chairperson.

Present: moore, Jankovic, Meisel, Conan

Absent: Gainsforth

The following Preamble and resolution were offered by Member Conan and supported by Member Meisel

RESOLVED, that this shall be the general appropriations act for the fiscal year 2020/2021

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

State Sources	\$2,500
Federal Sources	\$240,350
Total Revenue:	\$242,850
Fund Balance July 1, 2020:	\$167,581

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 242,850, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

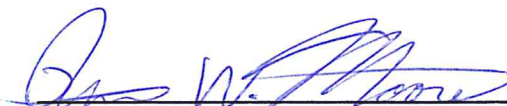
Expenditures:

Food Expenditures	\$170,790
Non-Food Expenditures	\$72,000
Bank Fees	\$60
Total Appropriated:	\$242,850
Revenues over Expenditures:	\$0
Fund Balance July 1, 2021	\$167,581

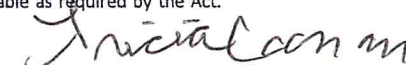
AYES:

NAYS:

Resolution declared adopted.


(office position) PRESIDENT
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on 6-23-2020 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.


(office position)
Board of Education