# 2020-2021 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on January 19, 2021, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by _Ryan Moore_ , chairperson.

Present: Moore, Jankowicak, Coonan, meisel, Castillo

Absent: none

The following Preamble and resolution were offered by Member Coonan and supported by Member Jackowickk

RESOLVED, that this shall be the general appropriations act for the fiscal year 2020/2021
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

| | |
|---|---|
| Local Sources | $41,300 |
| State Sources | $4,245,850 |
| Federal Sources | $195,300 |
| Total Revenue: | $4,482,450 |
| Fund Balance July 1, 2020: | ($811,258) |

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that $ 3,709,550, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

| | | |
|---|---|---|
| 110 | Instruction | $1,568,700 |
| 120 | Additional Needs | $331,900 |
| 220 | Support Services | $166,650 |
| 230 | General Administration | $543,665 |
| 240 | School Administration | $303,300 |
| 250 | Business Support Services | $167,200 |
| 260 | Operations & Maintenance | $465,600 |
| 271 | Pupil Transportation Services | $147,500 |
| 280 | Central | $71,000 |
| 331 | Parent Workshops | $1,200 |

| | |
|---|---|
| Total Appropriated: | $3,766,715 |
| Revenues over Expenditures: | $715,735 |
| Fund Balance July 1, 2021 | ($95,523) |

AYES:

NAYS:

Resolution declared adopted.

_Tricia Coonan_

(office position) Secretary
Board of Education