

2023-2024 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 27, 2023, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by _____, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member _____ and supported by Member _____

RESOLVED, that this shall be the general appropriations act for the fiscal year 2023/ 2024

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$95,969
State Sources	\$5,233,086
Federal Sources	\$563,590
Total Revenue:	\$5,892,645
Fund Balance July 1, 2023:	\$1,533,600

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$5,769,750, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,992,103
120 Additional Needs	\$710,219
220 Support Services	\$349,388
230 General Administration	\$733,614
240 School Administration	\$368,172
250 Business Support Services	\$201,670
260 Operations & Maintenance	\$657,933
271 Pupil Transportation Services	\$558,563
280 Central	\$14,902
293 Activities	\$76,294
311 Parent Workshops	\$2,601
511 Long Term Debt Service	\$180,869
Total Appropriated:	\$5,846,328
Revenues over Expenditures:	\$46,317
Fund Balance July 1, 2024	\$1,579,917

AYES:

NAYS:

Resolution declared adopted.

(office position)
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on _____ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

(office position)
Board of Education