2023-2024 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 27, 2023, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Lena Jankowiak, chairperson.

Present: Louis Castillo, Tricia Coonan, Jen Grandmaison

Absent: Amy Lee

The following Preamble and resolution were offered by Member Tricia Coonan and supported by Member Jen Grandmaison.

RESOLVED, that this shall be the general appropriations act for the fiscal year 2023/ 2024

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the food fund is as follows:

Revenue:

State Sources

\$4.976

Federal Sources

\$357,852

Total Revenue:

\$362,828

Fund Balance July 1, 2023:

\$105,583

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 369,896, the total available to appropriate in the food fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Total Appropriated: Revenues over Expenditures: Fund Balance

July 1, 2024

AYES: 4

NAYS: 0

Resolution declared adopted.

Tricia Coouau

Food Service Expenditures

Secretary
Board of Education

\$369,896

Icertify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City

Academy, county of Bay, state of Michigan, at the regular meeting held on June 27, 2023 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

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Secretary
Board of Education

\$98,515