

BAY CITY ACADEMY Deficit Elimination Plan		2016-17 Budget/Actual	2017-18 Budgeted	Prior Year Difference	2018-19 Estimated	Prior Year Difference	2019-20 Estimated	Prior Year Difference	2020-21 Estimated	Prior Year Difference	2021-22 Estimated	Prior Year Difference
Beginning Fund Balance	Code	\$ (1,155,708.00)	\$ (1,254,698.00)		\$ (1,202,951.00)		\$ (1,094,388.00)		\$ (908,351.00)		\$ (647,539.00)	
Revenue												
Local Revenue	11x, 12x	\$ 29,538.00	\$ 18,096.00	-38.74%	\$ 38,936.00	115.16%	\$ 39,325.00	1.00%	\$ 39,718.00	1.00%	\$ 40,115.00	1.00%
Local Received Through Another Public School	51x	\$ -	\$ -	0.00%		0.00%		0.00%		0.00%		0.00%
Other Political Subdivision	2xx	\$ -	\$ -	0.00%		0.00%		0.00%		0.00%		0.00%
State Revenue	3xx	\$ 2,765,262.00	\$ 2,686,377.00	-2.85%	\$ 2,919,150.00	8.66%	\$ 3,032,950.00	3.90%	\$ 3,148,750.00	3.82%	\$ 3,266,550.00	3.74%
Federal Revenue	4xx	\$ 272,803.00	\$ 203,611.00	-25.36%	\$ 220,255.00	8.17%	\$ 222,458.00	1.00%	\$ 224,683.00	1.00%	\$ 226,930.00	1.00%
Other Financing Sources	52x-6xx	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total Revenue	xxx	\$ 3,067,603.00	\$ 2,908,084.00	-5.20%	\$ 3,178,341.00	9.29%	\$ 3,294,733.00	3.66%	\$ 3,413,151.00	3.59%	\$ 3,533,595.00	3.53%
Expenditure												
Instruction (1xx)												
Basic Programs	11x	\$ 1,127,896.00	\$ 1,033,707.00	-8.35%	\$ 1,104,187.00	6.82%	\$ 1,126,271.00	2.00%	\$ 1,148,796.00	2.00%	\$ 1,171,772.00	2.00%
Added Needs	12x	\$ 360,004.00	\$ 322,681.00	-10.37%	\$ 524,075.00	62.41%	\$ 534,557.00	2.00%	\$ 545,248.00	2.00%	\$ 556,153.00	2.00%
Adult and Continued Education	13x	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total Instruction	1xx											
Support Services (2xx)												
Pupil	21x	\$ 297,091.00	\$ 207,873.00	-30.03%	\$ 258,362.00	24.29%	\$ 260,946.00	1.00%	\$ 263,555.00	1.00%	\$ 266,191.00	1.00%
Instructional Staff	22x	\$ 35,686.00	\$ 26,791.00	-24.93%	\$ 27,059.00	1.00%	\$ 27,330.00	1.00%	\$ 27,603.00	1.00%	\$ 27,879.00	1.00%
General Administration	23x	\$ 390,083.00	\$ 374,288.00	-4.05%	\$ 352,134.00	-5.92%	\$ 355,655.00	1.00%	\$ 359,212.00	1.00%	\$ 362,804.00	1.00%
School Administration	24x	\$ 278,174.00	\$ 231,013.00	-16.95%	\$ 171,050.00	-25.96%	\$ 174,471.00	2.00%	\$ 177,960.00	2.00%	\$ 181,519.00	2.00%
Business	25x	\$ 189,506.00	\$ 155,522.00	-17.93%	\$ 197,662.00	27.10%	\$ 189,639.00	-4.06%	\$ 178,535.00	-5.86%	\$ 162,320.00	-9.08%
Operations and Maintenance	26x	\$ 352,471.00	\$ 365,148.00	3.60%	\$ 301,805.00	-17.35%	\$ 305,372.00	1.18%	\$ 315,953.00	3.46%	\$ 326,692.00	3.40%
Transportation	27x	\$ 68,916.00	\$ 61,487.00	-10.78%	\$ 63,242.00	2.85%	\$ 63,874.00	1.00%	\$ 64,513.00	1.00%	\$ 65,158.00	1.00%
Central	28x	\$ 35,769.00	\$ 45,520.00	27.26%	\$ 37,895.00	-16.75%	\$ 38,274.00	1.00%	\$ 38,657.00	1.00%	\$ 39,044.00	1.00%
Other Support Services	29x	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total Support Services	2xx											
Community Services	3xx	\$ 1,200.00	\$ -	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Building Improvement Services	45x	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Debt Service	51x	\$ 32,307.00	\$ 32,307.00	0.00%	\$ 32,307.00	0.00%	\$ 32,307.00	0.00%	\$ 32,307.00	0.00%	\$ -	-100.00%
Outgoing Transfers & Other Uses	41x-43x	\$ 3,165.00	\$ -	-100.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total Expenditure	xxx	\$ 3,172,268.00	\$ 2,856,337.00	-9.96%	\$ 3,069,778.00	7.47%	\$ 3,108,696.00	1.27%	\$ 3,152,339.00	1.40%	\$ 3,159,532.00	0.23%
Revenue less Expenditure		\$ (104,665.00)	\$ 51,747.00	-149.44%	\$ 108,563.00	109.80%	\$ 186,037.00	71.36%	\$ 260,812.00	40.19%	\$ 374,063.00	43.42%
Ending Fund Balance		\$ (1,260,373.00)	\$ (1,202,951.00)	-4.56%	\$ (1,094,388.00)	-9.02%	\$ (908,351.00)	-17.00%	\$ (647,539.00)	-28.71%	\$ (273,476.00)	-57.77%

Major Assumptions 2017-18	
Revenue	
Expenditure	