2020-2021 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET AMENDMENT

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 29, 2021, at 301 N. Farragut Ave., Bay City, Michigan. The meeting was called to order by Lona Jankow ick chairperson. Present: Lankowiak, Meisel, Coonan, Castillo Absent: Moore The following Preamble and resolution were offered by Member Conan and supported by Member Nefsel RESOLVED, that this shall be the general appropriations act for the fiscal year 2020/2021 BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows: Revenue: Local Sources \$1,596 State Sources \$4,129 **Federal Sources** \$228,759 Total Revenue: \$234,484 Fund Balance July 1, 2020: \$133,097 There is no statutory authority of Public School Academies in Michigan to levy taxes. BE IT FURTHER RESOLVED, that \$ 261,162, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below: Expenditures: Food Service Expenditures \$261,149 **Bank Charges** \$13 Total Appropriated: \$261,162 Revenues over Expenditures: (\$26,678)Fund Balance July 1, 2021 \$106,419 AVES: Coopen, Meisel, Jankowick. Costillo NAYS: None Resolution declared adopted.

that the minutes of said meeting were kept and will be or have been made available as required by the Ack

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Board of Education

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