

2021-2022 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 28, 2022, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by L. Jenkowiak, chairperson.

Present: Lee, Castillo, Coonan, Jenkowiak

Absent: Masel

The following Preamble and resolution were offered by Member Coonan and supported by Member Castillo

RESOLVED, that this shall be the general appropriations act for the fiscal year 2021/2022

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$73,881
State Sources	\$4,644,904
Federal Sources	\$567,658
Financing of Building	\$1,050,000

Total Revenue: \$6,336,443

Fund Balance July 1, 2021: (\$1,748)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 5,794,758 the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,806,154
120 Additional Needs	\$388,960
220 Support Services	\$228,718
230 General Administration	\$628,554
240 School Administration	\$422,550
250 Business Support Services	\$148,180
260 Operations & Maintenance	\$663,781
271 Pupil Transportation Services	\$278,008
280 Central	\$71,949
455 Purchase of Building	\$1,103,030
511 Long Term Debt Service	\$54,874

Total Appropriated: \$5,794,758

Revenues over Expenditures: \$541,685

Fund Balance July 1, 2022 \$539,937

AYES:

NAYS:

Resolution declared adopted.

Tricia Coonan

(office position)

Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on 6.20.2022 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Tricia Coonan

(office position)

Board of Education