EDEP

BAY CITY ACADEMY Deficit Elimination Plan		2019-20 Budget/Actual	2020-21 Budgeted	Prior Year Difference	2021-22 Estimated	Prior Year Difference	2022-23 Estimated	Prior Year Difference	2023-24 Estimated	Prior Year Difference	2024-25 Estimated	Prior Year Difference	2025-26 Estimated	Prior Year Difference
Beginning Fund Balance	Code	$ (986,750.00)	$ (811,258.00)		$ (521,758.00)		$ (184,897.00)		$ 132,046.00		$ 427,904.00		$ 701,485.00	
Revenue														
Local Revenue	1xx	$ 43,829.00	$ 47,505.00	8.39%	$ 40,000.00	-15.80%	$ 40,400.00	1.00%	$ 40,804.00	1.00%	$ 41,212.00	1.00%	$ 41,624.00	1.00%
Local Received Through Another Public School	51x	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
Other Political Subdivision	2xx	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
State Revenue	3xx	$ 3,349,534.00	$ 3,651,145.00	9.00%	$ 3,707,565.00	1.55%	$ 3,749,065.00	1.12%	$ 3,790,565.00	1.11%	$ 3,832,065.00	1.09%	$ 3,873,565.00	1.08%
Federal Revenue	4xx	$ 199,842.00	$ 207,320.00	3.74%	$ 209,393.00	1.00%	$ 211,487.00	1.00%	$ 213,602.00	1.00%	$ 215,738.00	1.00%	$ 217,895.00	1.00%
Other Financing Sources	52x-6xx	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
Total Revenue	xxx	$ 3,593,205.00	$ 3,905,970.00	8.70%	$ 3,956,958.00	1.31%	$ 4,000,952.00	1.11%	$ 4,044,971.00	1.10%	$ 4,089,015.00	1.09%	$ 4,133,084.00	1.08%
Expenditure														
Instruction (1xx)														
Basic Programs	11x	$ 1,444,805.00	$ 1,503,430.00	4.06%	$ 1,533,499.00	2.00%	$ 1,564,169.00	2.00%	$ 1,595,452.00	2.00%	$ 1,627,361.00	2.00%	$ 1,659,908.00	2.00%
Added Needs	12x	$ 319,398.00	$ 330,125.00	3.36%	$ 336,728.00	2.00%	$ 343,463.00	2.00%	$ 350,332.00	2.00%	$ 357,339.00	2.00%	$ 364,486.00	2.00%
Adult and Continued Education	13x	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
Total Instruction	1xx	$ 1,764,203.00	$ 1,833,555.00	3.93%	$ 1,870,227.00	2.00%	$ 1,907,632.00	2.00%	$ 1,945,784.00	2.00%	$ 1,984,700.00	2.00%	$ 2,024,394.00	2.00%
Support Services (2xx)														
Pupil	21x	$ 168,716.00	$ 170,405.00	1.00%	$ 172,109.00	1.00%	$ 173,830.00	1.00%	$ 175,568.00	1.00%	$ 177,324.00	1.00%	$ 179,097.00	1.00%
Instructional Staff	22x	$ 3,765.00	$ 4,215.00	11.95%	$ 4,257.00	1.00%	$ 4,300.00	1.01%	$ 4,343.00	1.00%	$ 4,386.00	0.99%	$ 4,430.00	1.00%
General Administration	23x	$ 445,433.00	$ 479,880.00	7.73%	$ 484,679.00	1.00%	$ 489,526.00	1.00%	$ 494,421.00	1.00%	$ 499,365.00	1.00%	$ 504,359.00	1.00%
School Administration	24x	$ 280,814.00	$ 283,305.00	0.89%	$ 288,971.00	2.00%	$ 294,750.00	2.00%	$ 300,645.00	2.00%	$ 306,658.00	2.00%	$ 312,791.00	2.00%
Business	25x	$ 145,037.00	$ 152,600.00	5.21%	$ 155,652.00	2.00%	$ 158,765.00	2.00%	$ 161,940.00	2.00%	$ 165,179.00	2.00%	$ 168,483.00	2.00%
Operations and Maintenance	26x	$ 350,591.00	$ 476,690.00	35.97%	$ 456,224.00	-4.29%	$ 465,348.00	2.00%	$ 474,655.00	2.00%	$ 484,148.00	2.00%	$ 493,831.00	2.00%
Transportation	27x	$ 131,452.00	$ 141,515.00	7.66%	$ 112,930.00	-20.20%	$ 114,059.00	1.00%	$ 115,200.00	1.00%	$ 116,352.00	1.00%	$ 117,516.00	1.00%
Central	28x	$ 68,904.00	$ 73,220.00	6.26%	$ 73,952.00	1.00%	$ 74,692.00	1.00%	$ 75,439.00	1.00%	$ 76,193.00	1.00%	$ 76,955.00	1.00%
Other Support Services	29x	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		0.00%
Total Support Services	2xx	$ 1,594,712.00	$ 1,781,830.00	11.73%	$ 1,748,774.00	-1.86%	$ 1,775,270.00	1.52%	$ 1,802,211.00	1.52%	$ 1,829,605.00	1.52%	$ 1,857,462.00	1.52%
Community Services	3xx	$ 893.00	$ 1,085.00	21.50%	$ 1,096.00	1.01%	$ 1,107.00	1.00%	$ 1,118.00	0.99%	$ 1,129.00	0.98%	$ 1,140.00	0.97%
Building Improvement Services	45x	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%		0.00%	$ -	0.00%	$ -	0.00%
Debt Service	51x	$ 57,905.00	$ -	-100.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
Outgoing Transfers & Other Uses	41x-43x	$ -	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
Total Expenditure	xxx	$ 3,417,713.00	$ 3,616,470.00	5.82%	$ 3,620,097.00	0.10%	$ 3,684,009.00	1.77%	$ 3,749,113.00	1.77%	$ 3,815,434.00	1.77%	$ 3,882,996.00	1.77%
Revenue less Expenditure		$ 175,492.00	$ 289,500.00	64.96%	$ 336,861.00	16.36%	$ 316,943.00	-5.91%	$ 295,858.00	-6.65%	$ 273,581.00	-7.53%	$ 250,088.00	-8.59%
Ending Fund Balance		$ (811,258.00)	$ (521,758.00)	-35.69%	$ (184,897.00)	-64.56%	$ 132,046.00	-171.42%	$ 427,904.00	224.06%	$ 701,485.00	63.94%	$ 951,573.00	35.65%

Student Enrollment		380.43	404.00	6.20%	415.00	2.72%	415.00	0.00%	415.00	0.00%	415.00	0.00%	415.00	0.00%
Foundation Allowance		8,111.00	8,111.00	0.00%	8,211.00	1.23%	8,311.00	1.22%	8,411.00	1.20%	8,511.00	1.19%	8,611.00	1.17%
Staff FTE		-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%

	FY 2020-21 - First Quarter			FY 2020-21 - Second Quarter			FY 2020-21 - Third Quarter			FY 2020-21 - Fourth Quarter		
Projected Cash Flow	**Jul-20**	**Aug-20**	**Sep-20**	**Oct-20**	**Nov-20**	**Dec-20**	**Jan-21**	**Feb-21**	**Mar-21**	**Apr-21**	**May-21**	**Jun-21**
Beginning Cash Balance	$ 360,438.00	$ 264,507.00	$ 311,847.65	$ 87,729.84	$ 185,751.84	$ 201,953.84	$ 213,165.84	$ 271,217.84	$ 277,449.84	$ 283,691.84	$ 341,773.84	$ 350,750.84
Receipts												
State Aid	$ 309,708.00	$ 377,672.00	$ -	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00	$ 331,922.00
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Grants	$ 62,269.00		$ -	$ 51,830.00	$ -	$ -	$ 51,830.00	$ -	$ -	$ 51,830.00	$ -	$ -
Note Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Receipts	$ 1,633.00	$ 10,658.00	$ 1,153.00	$ 3,260.00	$ 3,260.00	$ 3,260.00	$ 3,260.00	$ 3,260.00	$ 3,260.00	$ 3,260.00	$ 5,975.00	$ 5,266.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Receipts	$ 373,610.00	$ 388,330.00	$ 1,153.00	$ 387,012.00	$ 335,182.00	$ 335,182.00	$ 387,012.00	$ 335,182.00	$ 335,182.00	$ 387,012.00	$ 337,897.00	$ 337,188.00
Disbursements												
Payroll	$ 351,194.00	$ -	$ 146,781.00	$ 170,000.00	$ 170,000.00	$ 175,000.00	$ 180,000.00	$ 180,000.00	$ 180,000.00	$ 180,000.00	$ 180,000.00	$ 180,000.00
ORS Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Note Payments	$ 4,019.00	$ 5,940.64	$ 914.00	$ 3,990.00	$ 3,980.00	$ 3,970.00	$ 3,960.00	$ 3,950.00	$ 3,940.00	$ 3,930.00	$ 3,920.00	$ 3,910.00
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ -	$ 200,000.00	$ -	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ -
Other Disbursements	$ 114,328.00	$ 135,048.71	$ 77,575.81	$ 115,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 145,000.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements	$ 469,541.00	$ 340,989.35	$ 225,270.81	$ 288,990.00	$ 318,980.00	$ 323,970.00	$ 328,960.00	$ 328,950.00	$ 328,940.00	$ 328,930.00	$ 328,920.00	$ 328,910.00
Net Change	$ (95,931.00)	$ 47,340.65	$ (224,117.81)	$ 98,022.00	$ 16,202.00	$ 11,212.00	$ 58,052.00	$ 6,232.00	$ 6,242.00	$ 58,082.00	$ 8,977.00	$ 8,278.00
Ending Cash Balance	$ 264,507.00	$ 311,847.65	$ 87,729.84	$ 185,751.84	$ 201,953.84	$ 213,165.84	$ 271,217.84	$ 277,449.84	$ 283,691.84	$ 341,773.84	$ 350,750.84	$ 359,028.84

Projected Cash Flow	FY 2021-22 - First Quarter			FY 2021-22 - Second Quarter			FY 2021-22 - Third Quarter			FY 2021-22 - Fourth Quarter		
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beginning Cash Balance	**$ 359,028.84**	**$ 398,216.84**	**$ 365,154.84**	**$ 72,974.84**	**$ 129,109.84**	**$ 242,904.84**	**$ 211,709.84**	**$ 222,874.84**	**$ 181,699.84**	**$ 135,534.84**	**$ 141,729.84**	**$ 98,784.84**
Receipts												
State Aid	$ 331,922.00	$ 331,922.00	$ -	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00	$ 337,051.00
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Federal Grants	$ 51,830.00	$ -	$ -	$ 52,350.00	$ -	$ -	$ 52,350.00	$ -	$ -	$ 52,350.00	$ -	$ -
Note Proceeds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Receipts	$ 1,600.00	$ 800.00	$ 1,700.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 3,900.00	$ 4,700.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Receipts	**$ 318,088.00**	**$ 275,828.00**	**$ 1,700.00**	**$ 350,005.00**	**$ 297,655.00**	**$ 297,655.00**	**$ 350,005.00**	**$ 297,655.00**	**$ 297,655.00**	**$ 350,005.00**	**$ 300,855.00**	**$ 300,855.00**
Disbursements												
Payroll	$ 160,000.00	$ 165,000.00	$ -	$ 180,000.00	$ 180,000.00	$ 180,000.00	$ 190,000.00	$ 190,000.00	$ 190,000.00	$ 190,000.00	$ 190,000.00	$ 190,000.00
ORS Payments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Note Payments	$ 3,900.00	$ 3,890.00	$ 3,880.00	$ 3,870.00	$ 3,860.00	$ 3,850.00	$ 3,840.00	$ 3,830.00	$ 3,820.00	$ 3,810.00	$ 3,800.00	$ 3,790.00
Accounts Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ -		$ 200,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Disbursements	$ 115,000.00	$ 140,000.00	$ 90,000.00	$ 110,000.00		$ 145,000.00	$ 145,000.00	$ 145,000.00	$ 150,000.00	$ 150,000.00	$ 150,000.00	$ 150,000.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements	$ 278,900.00	$ 308,890.00	$ 293,880.00	$ 293,870.00	$ 183,860.00	$ 328,850.00	$ 338,840.00	$ 338,830.00	$ 343,820.00	$ 343,810.00	$ 343,800.00	$ 343,790.00
Net Change	$ 39,188.00	$ (33,062.00)	$ (292,180.00)	$ 56,135.00	$ 113,795.00	$ (31,195.00)	$ 11,165.00	$ (41,175.00)	$ (46,165.00)	$ 6,195.00	$ (42,945.00)	$ (42,935.00)
Ending Cash Balance	**$ 398,216.84**	**$ 365,154.84**	**$ 72,974.84**	**$ 129,109.84**	**$ 242,904.84**	**$ 211,709.84**	**$ 222,874.84**	**$ 181,699.84**	**$ 135,534.84**	**$ 141,729.84**	**$ 98,784.84**	**$ 55,849.84**